



P.O. Box 1418
 450 Bond Street
 Lincolnshire, IL 60069-1418
 TEL: (847) 821-5500
 FAX: (847) 478-0556

COMMERCIAL CREDIT APPLICATION

DATE:

<i>Office Use Only</i>
Credit Line Approved:
Credit Terms:
Approved By:
Date:

LEGAL BUSINESS NAME:		PHONE:	
TRADESTYLE NAME (DBA):		FAX:	
STREET ADDRESS:		EMAIL:	
CITY/STATE/POSTAL CODE:		COUNTRY:	
PARENT CO. NAME/ADDRESS:			
TYPE OF BUSINESS: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Other: LP/ LLP / Joint Venture (Circle one) YEAR ESTABLISHED: _____		Fed. Tax ID or SS#: _____ Co. Registration #: _____	Credit Amount Requested: \$ _____
WEBSITE ADDRESS:		FISCAL YEAR END DATE:	
CONTACT NAME/TITLE:		EMAIL ADDRESS:	

NAME & ADDRESS OF BANK:		ACCOUNT #:	
BANK CONTACT NAME/TITLE:		CONTACT PHONE:	
CONTACT EMAIL:		CONTACT FAX:	

CREDIT REFERENCES: Please provide four trade references:

BUSINESS NAME & CONTACT	MAILING ADDRESS	PHONE & FAX	EMAIL ADDRESS
1) Contact:		P: F:	
2) Contact:		P: F:	
3) Contact:		P: F:	
4) Contact:		P: F:	

SALES TAX EXEMPTION CERTIFICATES: To be returned with the signed and completed Credit Application.

Please provide a currently dated, fully completed and signed Sales Tax Exemption Certificate for each state in which you do business.

Credit Terms and Conditions

The following are the Credit Terms and Conditions of Klein Tools, Inc. (hereinafter "Klein Tools" or "Company"):

All invoices are due per the credit terms listed on Klein Tools invoices and approved by the Company only. All amounts due for purchase from Klein Tools are payable to Klein Tools at the remittance address specified on the invoice. Cash In Advance restrictions may be imposed due to past due amounts. Applicant (hereinafter "Applicant" or "Customer") agrees to pay account balances promptly within the terms stated. Applicant also agrees to examine immediately upon receipt each of the Klein Tools shipments and invoices, and to advise Klein Tools of any dispute with respect thereto within 10 business days of receipt, together with a written statement specifying the reasons for such dispute. Failure to timely notify Klein Tools of any dispute with respect to shipments or billings shall constitute a waiver of all such disputes. By signing this credit application, the applicant acknowledges and authorizes Klein Tools to contact any credit reporting source(s) for the purpose of obtaining credit information on the Applicant, its foreign or domestic parent and/or subsidiaries for the sole purpose of evaluating credit worthiness of the Applicant for the establishment of open account credit. In addition, the Applicant may be required, at Klein Tools' discretion, to provide current financial statements to assist in the credit risk analysis process. Credit approval may also be contingent upon additional security/collateral at Klein Tools' request. The undersigned also agrees to pay upon demand, interest charges at the rate of 1.5% per month (18% per annum), or the highest legal rate, whichever is less, on delinquent invoices.

Applicant understands that it must immediately notify Klein Tools in writing, and by certified mail, of any change in ownership, company name or business structure under which credit is established. Applicant certifies that this request is for the extension of credit for business purposes only and is not intended for the extension of credit for personal, family, or household purposes. The agent of Applicant executing this Application represents that he/she has actual authority to bind Applicant and is authorized by Applicant to enter into these credit application terms and conditions. Applicant further expressly agrees that it shall be liable and pay all of Klein Tools' attorneys' fees, collection costs and court fees, and any other consequential expenses, whether or not incurred in connection with litigation, including but not limited to attorneys' fees and costs, associated with the enforcement of any of the terms and conditions of this Application, and reasonable attorneys' fees and costs resulting from a default in performance under this Application. Applicant agrees that all issues and disputes relating to any credit arrangement extended herein shall be governed in accordance with the internal laws of the State of Illinois without reference to its conflicts of laws principals. Customer agrees that all claims, controversies and disputes between Customer and Klein Tools relating to or arising out of any purported indebtedness of Customer to Klein Tools will be submitted to final and binding arbitration before a single arbitrator of the American Arbitration Association, and the arbitration shall be conducted in Chicago, Illinois or such other location mutually agreed upon by the parties.

Applicant hereby certifies that the information provided on Page 1 of this Application is accurate and complete, and agrees to the above-stated Credit Terms and Conditions if credit is extended.

Authorized Signature

Title

Print Name

Date